

***Cost of Equity***

***SAMPLE PROJECT***

***JOHN GALT IRA ROLLOVER ACCOUNT***

*Period: 1/02 - 2/03*

	<b>Commissions</b>	<b>Fees</b>	<b>Margin Interest</b>	<b>Total Cost</b>	<b>Average Equity</b>	<b>Unadjusted Cost of Equity</b>	<b>Months</b>	<b>Years</b>	<b>Annual Cost of Equity</b>
<b>2002</b>		\$3,397		\$3,397	\$95,942	3.5%	12	1.00	3.5%
<b>2003</b>		\$187		\$187	\$0		2	0.17	
<b>Totals</b>		\$3,584		\$3,584	\$82,236	4.4%	14	1.17	3.7%

**Note: The totals for the months / years can exceed the sum of the individual months / years displayed as it may include periods without costs**